

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Dec-22 Nu. 000	31-Dec-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,421,409	833,487
Interest expense on foreign currency financial liabilities	(457,031)	(376,417)
Currency trading gain/(loss)	15,589	67,377
Net foreign currency income	<u>979,967</u>	<u>524,447</u>
Local currency income		
Interest income on local currency financial assets	6,548	2,932
Net local currency income	<u>6,548</u>	<u>2,932</u>
Net interest income	<u>986,516</u>	<u>527,379</u>
Other income		
Realised gain/(loss) on sale of assets	1,239,735	48,107
Unrealised gain/(loss) of fair value of assets	(335,766)	280,123
Foreign exchange revaluation gain/(loss)	3,199,938	147,182
Others	21,914	(13,770)
Net other income	<u>4,125,821</u>	<u>461,641</u>
Total net operating income	<u>5,112,337</u>	<u>989,020</u>
Expenses		
Cost of banknote printing	(21,031)	(34,083)
Personnel expenses	(127,252)	(95,088)
Administrative expenses	(60,860)	(91,398)
Total operating expenses	<u>(209,143)</u>	<u>(220,570)</u>
Net profit for year	4,903,194	768,451
Profit for distribution		
	31-Dec-22	31-Dec-21
Net profit as per Statement of Comprehensive Income	4,903,194	768,451
Transferred to revaluation reserve	(2,864,173)	(427,305)
Previous unrealised gains/losses recognised in year	-	192,764
Distributable profit for the year	<u><u>2,039,021</u></u>	<u><u>533,910</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Dec-22 Nu. 000	31-Dec-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	43,329,832	30,642,318
Deposits with banks	-	24,803,572
Trading Assets	5,479	86
Securities	60,076,540	42,984,758
IMF related assets	4,741,472	2,820,847
Interest and other receivables	1,062,245	285,982
Total foreign currency financial assets	<u>109,215,568</u>	<u>101,537,563</u>
Local currency financial assets		
Cash and cash equivalents	571,921	75,868
Gratuity fund	58,033	71,835
Loans to staff	12,493	15,950
Ways and means advance to Royal Government	2,333,109	46,221
Total local currency financial assets	<u>2,975,556</u>	<u>209,874</u>
Foreign currency non-financial assets		
Monetary gold	1,562,816	2,918,726
Other foreign currency non-financial asset	715,259	1,341,188
Total foreign currency non-financial assets	<u>2,278,075</u>	<u>4,259,914</u>
Non-financial assets		
Non-monetary gold	18,920	39,737
Inventories for banknotes	256,614	229,207
Property, Plant and Equipment	128,560	130,726
Intangible assets	2,511	27,145
Other assets	5,614,775	4,639,891
Total non-financial assets	<u>6,021,381</u>	<u>5,066,706</u>
Total assets	<u><u>120,490,580</u></u>	<u><u>111,074,057</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Dec-22 Nu. 000	31-Dec-21 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,609,987	7,520,329
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	6,139	1,401
Due to foreign central banks	21,233,880	4,464,180
Accrued interest payables	83,265	2,790
Total foreign currency financial liabilities	<u>33,189,272</u>	<u>14,311,096</u>
Local currency financial liabilities		
Currency in circulation	12,933,919	13,977,229
Balances of Commercial banks	45,536,633	61,213,390
Balances of Royal Government	1,139,715	1,656,787
Due to other Financial institutions	3,127	542
Total local currency financial liabilities	<u>59,613,394</u>	<u>76,847,949</u>
Other liabilities		
Deferred grants	107,856	115,887
Gratuity and other employee benefits	118,068	88,974
Others	99,856	100,935
Total Other Liabilities	<u>325,780</u>	<u>305,797</u>
Total Liabilities	<u>93,128,446</u>	<u>91,464,842</u>
Equity		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	138,814	138,814
Revaluation reserve	23,470,439	18,031,745
Retained earnings	2,143,766	638,655
Other reserves	-	-
Total Equity	<u>27,362,134</u>	<u>19,609,215</u>
Total Equity and Liabilities	<u><u>120,490,580</u></u>	<u><u>111,074,057</u></u>